

## Charles Stanley Alpha SIPP Fees and Charges

### SIPP Administration Fees

#### Charles Stanley Alpha SIPPs

Administration charge	£250 + VAT per annum
Charged half yearly in arrears at 31 March and 30 September, pro rata for the first period	
Drawdown Pension	Nil
Phased Drawdown Pension	£100 + VAT per tranche
Execution-only transfer of existing plan to Alpha SIPP	£125 + VAT
Administration of transfer out	£125 + VAT
Flexible Drawdown (verification at outset)	£150 + VAT
Payroll fee	£50 + VAT pa
Death or divorce	time spent*
*hourly rate £200 + VAT	

### Investment Management Fees and Dealing Commission

#### Discretionary Collectives Portfolio Service

CPS initial commission	Nil
CPS dealing commission	Nil

The charge for the Collectives Portfolio Service is 0.75% + VAT per annum of the value of client portfolios. Our charges do not include an intermediary's customer agreed remuneration, which may include initial and ongoing charges. Fees are charged by invoice and debited to client accounts half yearly in arrears.

#### Direct Equity Investment

##### Discretionary and Advisory Managed Portfolios

Please refer to your Investment Manager or to the Financial Planning Department for details of fees and dealing commissions.

##### Execution-only Portfolios

Annual Service Charge      £150 per year, plus VAT

This charge will cover the service charge for all your execution-only dealing accounts with Charles Stanley. In addition, where relevant, ISA administration and SIPP wrapper charges will apply. If you also hold a fee-paying Discretionary or Advisory Managed account with us, your service charge for this execution-only account will be included within the management fee

## Direct Equity Investment continued

---

### Execution-only Portfolios

Dealing commission		
Telephone (Execution-only dealing)		
	UK securities	Overseas securities
On first £10,000	0.75%	1.25%
Next £90,000	0.25%	0.375%
Balance	0.15%	0.275%
Minimum	£25	£75

### Other charges

#### Direct Equity Investment

---

Transaction charge, applied to all transactions, £15

except

– Considerations over £24,999

– UK sales worth less than £100

– All execution-only and Collectives Portfolio Service transactions

All securities in overseas custody £30 per security per year, pro rata

#### **Charges for overseas security movements (including purchases and sales)**

Euroclear internal, Canada and USA £20

Other markets available on request £50

Physical transfer in £50

Government stamp duty is applied on purchases, in addition we are obliged to levy a charge on purchases or sales worth £10,000 and over. This sum goes towards funding The Panel on Takeovers and Mergers.

#### **Other charges**

Withdrawal or transfer of shares £10 per holding

### Pensions Advice

---

Your financial adviser will confirm their charges for providing pension advice.

### Retail Investment Products

---

Charles Stanley may continue to receive remuneration from the managers of unit trusts and other retail investment products in respect of holdings acquired by you before 31 December 2012, where you continue to hold those investment products. We may retain such legacy trail commission at a rate of up to 0.75% per annum on the value of such investments.

In addition, for Execution-Only accounts Charles Stanley may receive remuneration from the managers of unit trusts and other retail investment products in respect of holdings acquired by you, where the client chooses to purchase a commission-bearing product or share class. We may retain trail commission at a rate of up to 0.75% per annum on the value of such investments.